

Cumulative returns					
Asset Class / Region	Currency	Week ending 27 June	Month to date	YTD 2025	12 months
Developed Markets Equities					
United States	USD	3.4%	4.5%	5.4%	13.7%
United Kingdom	GBP	0.2%	0.2%	9.5%	10.9%
Continental Europe	EUR	1.6%	-0.7%	10.0%	7.8%
Japan	JPY	2.6%	1.5%	3.4%	4.2%
Asia Pacific (ex Japan)	USD	3.1%	6.3%	14.8%	16.9%
Australia	AUD	0.2%	1.1%	6.1%	13.6%
Global	USD	3.3%	3.9%	9.0%	15.4%
Emerging Markets Equities					
Emerging Europe	USD	4.7%	5.8%	33.5%	22.1%
Emerging Asia	USD	3.4%	7.2%	14.9%	16.3%
Emerging Latin America	USD	2.1%	4.7%	28.2%	11.8%
BRICs	USD	2.9%	4.3%	14.5%	18.4%
China	USD	2.7%	4.5%	18.2%	34.7%
MENA countries	USD	5.1%	2.1%	0.6%	6.7%
South Africa	USD	1.8%	3.3%	28.0%	34.1%
India	USD	3.6%	4.0%	9.4%	5.4%
Global emerging markets	USD	3.3%	6.5%	15.8%	16.3%
Bonds					
US Treasuries	USD	0.6%	1.0%	3.4%	4.4%
US Treasuries (inflation protected)	USD	0.4%	0.7%	4.3%	5.1%
US Corporate (investment grade)	USD	0.7%	1.4%	3.7%	6.1%
US High Yield	USD	0.8%	1.6%	4.3%	10.0%
UK Gilts	GBP	0.2%	1.4%	2.4%	1.2%
UK Corporate (investment grade)	GBP	0.4%	1.8%	3.3%	5.4%
Euro Government Bonds	EUR	-0.2%	-0.3%	0.4%	4.1%
Euro Corporate (investment grade)	EUR	0.0%	0.2%	1.8%	5.9%
Euro High Yield	EUR	0.1%	0.4%	2.7%	8.2%
Global Government Bonds	USD	1.0%	1.4%	7.0%	8.3%
Global Bonds	USD	1.0%	1.8%	7.1%	8.3%
Global Convertible Bonds	USD	2.3%	3.5%	10.5%	18.6%
Emerging Market Bonds	USD	1.1%	2.0%	4.9%	8.8%

Cumulative returns					
Asset Class / Region	Currency	Week ending 27 June	Month to date	YTD 2025	12 months
Property					
US Property Securities	USD	-1.1%	-1.3%	-1.2%	8.2%
Australian Property Securities	AUD	-2.1%	0.8%	4.4%	10.5%
Asia Property Securities	USD	2.0%	4.1%	17.0%	20.6%
Global Property Securities	USD	0.5%	1.2%	6.5%	13.8%
Currencies					
Euro	USD	1.6%	3.3%	13.3%	9.5%
UK Pound Sterling	USD	1.8%	1.8%	9.5%	8.3%
Japanese Yen	USD	0.8%	-0.5%	8.8%	11.1%
Australian Dollar	USD	1.2%	1.7%	5.7%	-1.7%
South African Rand	USD	0.8%	1.0%	6.0%	3.7%
Swiss Franc	USD	2.2%	2.9%	13.6%	12.4%
Chinese Yuan	USD	0.1%	0.4%	1.8%	1.4%
Commodities & Alternatives					
Commodities	USD	-4.6%	4.9%	2.8%	1.4%
Agricultural Commodities	USD	-1.6%	-0.6%	-2.6%	-0.3%
Oil	USD	-12.0%	6.1%	-9.2%	-21.6%
Gold	USD	-2.8%	-0.5%	24.8%	40.8%

Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.

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