

Cumulative returns					
Asset Class / Region	Currency	Week ending 14 March	Month to date	YTD 2025	12 months
Developed Markets Equities					
United States	USD	-2.2%	-5.2%	-3.9%	10.5%
United Kingdom	GBP	-0.4%	-1.4%	6.8%	15.4%
Continental Europe	EUR	-1.4%	-1.6%	9.1%	8.7%
Japan	JPY	0.3%	1.3%	-2.4%	4.4%
Asia Pacific (ex Japan)	USD	-1.5%	1.0%	2.6%	10.1%
Australia	AUD	-1.9%	-4.1%	-3.5%	4.5%
Global	USD	-2.0%	-3.6%	-0.9%	9.9%
Emerging Markets Equities					
Emerging Europe	USD	3.4%	11.1%	24.0%	24.2%
Emerging Asia	USD	-1.2%	1.7%	3.1%	11.1%
Emerging Latin America	USD	3.3%	6.2%	14.1%	-11.8%
BRICs	USD	-0.2%	5.0%	8.4%	18.4%
China	USD	-0.1%	6.4%	20.0%	43.6%
MENA countries	USD	-0.8%	-2.3%	0.0%	-1.1%
South Africa	USD	0.1%	6.2%	12.4%	29.7%
India	USD	-0.5%	1.8%	-6.5%	-2.4%
Global emerging markets	USD	-0.7%	2.1%	4.5%	9.3%
Bonds					
US Treasuries	USD	0.1%	-0.5%	2.3%	4.5%
US Treasuries (inflation protected)	USD	-0.1%	-1.0%	2.6%	5.6%
US Corporate (investment grade)	USD	-0.3%	-0.9%	1.7%	5.5%
US High Yield	USD	-0.7%	-1.0%	1.1%	8.4%
UK Gilts	GBP	-0.1%	-1.1%	0.5%	-0.1%
UK Corporate (investment grade)	GBP	-0.3%	-1.1%	0.5%	3.3%
Euro Government Bonds	EUR	-0.2%	-2.8%	-2.3%	0.7%
Euro Corporate (investment grade)	EUR	-0.3%	-1.6%	-0.5%	4.4%
Euro High Yield	EUR	-0.6%	-1.1%	0.6%	7.2%
Global Government Bonds	USD	-0.2%	0.3%	2.4%	1.8%
Global Bonds	USD	-0.1%	0.3%	2.4%	3.1%
Global Convertible Bonds	USD	0.0%	0.0%	3.1%	10.3%
Emerging Market Bonds	USD	-0.3%	-0.5%	2.2%	7.9%

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Property					
US Property Securities	USD	-2.9%	-4.9%	-0.5%	10.0%
Australian Property Securities	AUD	-0.3%	-2.3%	-4.7%	-0.5%
Asia Property Securities	USD	-0.2%	2.3%	6.0%	1.1%
Global Property Securities	USD	-1.7%	-2.6%	0.7%	7.6%
Currencies					
Euro	USD	0.4%	4.7%	5.2%	0.0%
UK Pound Sterling	USD	0.2%	2.7%	3.3%	1.4%
Japanese Yen	USD	-0.6%	1.3%	6.0%	-0.1%
Australian Dollar	USD	0.5%	1.9%	2.2%	-4.0%
South African Rand	USD	0.7%	2.7%	4.0%	3.3%
Swiss Franc	USD	-0.7%	1.9%	2.6%	-0.2%
Chinese Yuan	USD	0.1%	0.5%	0.9%	-0.6%
Commodities & Alternatives					
Commodities	USD	0.2%	0.7%	3.2%	5.5%
Agricultural Commodities	USD	-0.3%	-0.3%	-0.6%	0.3%
Oil	USD	0.3%	-3.6%	-5.4%	-17.4%
Gold	USD	2.6%	4.4%	13.7%	38.1%

Source: Bloomberg Finance L.P. Past performance is not indicative of future returns.

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