

Asset Class / Region	Currency	Cumulative returns			
		Week ending 15 May	Month to date	YTD 2026	12 months
Developed Markets Equities					
United States	USD	0.2%	2.8%	8.6%	26.3%
United Kingdom	GBP	-0.1%	-1.6%	4.6%	22.6%
Continental Europe	EUR	-0.5%	0.4%	3.6%	12.1%
Japan	JPY	0.9%	3.7%	14.5%	44.4%
Asia Pacific (ex Japan)	USD	-2.0%	4.8%	19.9%	42.9%
Australia	AUD	-1.2%	-0.1%	0.4%	7.4%
Global	USD	-0.3%	1.8%	7.6%	25.0%
Emerging Markets Equities					
Emerging Europe	USD	-2.5%	0.9%	12.6%	38.9%
Emerging Asia	USD	-2.1%	5.8%	22.5%	49.0%
Emerging Latin America	USD	-5.7%	-4.9%	12.4%	38.7%
BRICs	USD	-3.5%	-1.1%	-5.6%	2.4%
China	USD	-2.5%	0.7%	-5.0%	7.1%
MENA countries	USD	-1.6%	-1.5%	0.9%	0.8%
South Africa	USD	-5.4%	-0.6%	-1.3%	43.9%
India	USD	-3.7%	-2.5%	-15.0%	-14.9%
Global emerging markets	USD	-2.5%	4.4%	19.5%	45.0%
Bonds					
US Treasuries	USD	-1.1%	-0.9%	-0.9%	3.2%
US Treasuries (inflation protected)	USD	-0.7%	-0.4%	1.0%	4.8%
US Corporate (investment grade)	USD	-1.0%	-0.5%	-0.4%	5.7%
US High Yield	USD	-0.5%	-0.3%	0.8%	7.0%
UK Gilts	GBP	-1.7%	-0.8%	-3.1%	1.0%
UK Corporate (investment grade)	GBP	-1.3%	-0.4%	-2.1%	3.5%
Euro Government Bonds	EUR	-1.0%	-0.5%	-0.8%	-0.1%
Euro Corporate (investment grade)	EUR	-0.5%	-0.2%	-0.2%	1.9%
Euro High Yield	EUR	0.0%	0.5%	0.7%	4.0%
Global Government Bonds	USD	-1.7%	-1.1%	-1.3%	1.0%
Global Bonds	USD	-1.6%	-1.0%	-0.9%	3.6%
Global Convertible Bonds	USD	-0.5%	2.8%	15.8%	33.5%
Emerging Market Bonds	USD	-1.3%	-0.5%	-0.1%	10.1%
Property					
US Property Securities	USD	-2.1%	-1.7%	12.0%	14.4%
Australian Property Securities	AUD	1.6%	1.7%	-8.4%	-2.7%
Global Property Securities	USD	-2.7%	-1.6%	6.8%	14.7%
Currencies					
Euro	USD	-1.2%	-0.8%	-0.9%	4.0%
UK Pound Sterling	USD	-2.1%	-1.8%	-0.9%	0.3%
Japanese Yen	USD	-1.3%	-1.3%	-1.2%	-8.2%
Australian Dollar	USD	-1.2%	-0.3%	7.3%	11.8%
South African Rand	USD	-1.6%	0.2%	-0.7%	8.1%
Swiss Franc	USD	-1.2%	-0.5%	0.9%	6.4%
Chinese Yuan	USD	-0.2%	0.2%	2.6%	5.8%
Commodities & Alternatives					
Commodities	USD	2.3%	1.1%	39.7%	50.3%
Agricultural Commodities	USD	-1.0%	-0.6%	10.6%	4.9%
Oil	USD	7.9%	-4.2%	79.6%	69.3%
Gold	USD	-3.6%	-1.4%	5.2%	41.0%

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